



IndianPetrochem

Market Insights

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Global Petrochem Trends

8th May 2024

Overview

Welcome to the latest edition of the "Global Market Report" presented by IndianPetrochem. As the polymer and feedstock industries face evolving market dynamics, our report offers an essential analysis of current trends and pricing data critical for stakeholders across the sector. This report encompasses comprehensive insights into the polymer market, focusing on polymers across key Global markets.

Our insights are derived from robust data collection methods, including direct market engagements and an in-depth analysis of market movements. This report aims to empower your decision-making with a detailed breakdown of pricing by category, trading mode, and region, providing an invaluable resource for traders, analysts, and strategic planners.

Whether you are assessing supply chain options or planning your next strategic move, the "Global Market Report" guides you in navigating the complexities of the polymer and feedstock markets.

Designed for industry professionals seeking up-to-date, accurate market data, this report is an indispensable tool for anyone involved in the commodities market.



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HDPE (USD/MT)

Category	Trading Mode	Market	01/05/2024	08/05/2024	Trend
HM	CIF	KOREA	1050	1050	—
		SINGAPORE	1040	1040	—
		THAILAND	1120	1120	—
RAFFIA	CFR	INDIA	1000	1000	—
		PAKISTAN	1025	1025	—
		SRI LANKA	1065	1065	—
		BANGLADESH	1040	1040	—
		FAR EAST ASIA	950	970	↑ 20
		SOUTH EAST ASIA	1015	1015	—
RAFFIA	CIF	SOUTH KOREA	1180	1180	—
		SAUDI ARABIA	1020	1020	—
		THAILAND	1070	1070	—
INJECTION	CFR	INDIA	1000	1000	—
		PAKISTAN	1015	1015	—
		SRI LANKA	1055	1055	—
		BANGLADESH	1040	1040	—
		FAR EAST ASIA	910	910	—
		SOUTH EAST ASIA	1000	1000	—
INJECTION	CIF	SOUTH KOREA	1060	1060	—
		SINGAPORE	1010	1010	—
		SAUDI ARABIA	1000	1000	—
		THAILAND	1040	1040	—
INJECTION	FD	NW EUROPE	1130	1130	—
INJECTION	FAS	US GULF	905	875	↓ -30
BLOW MOULDING	CFR	INDIA	1010	1010	—
		PAKISTAN	1030	1030	—
		SRI LANKA	1080	1080	—
		BANGLADESH	1050	1050	—
		FAR EAST ASIA	930	940	↑ 10
		SOUTH EAST ASIA	995	995	—



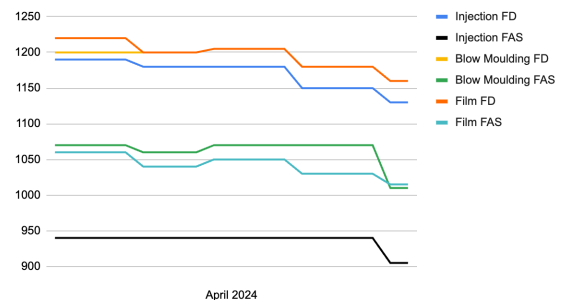
HDPE (USD/MT)

Category	Trading Mode	Market	01/05/2024	08/05/2024	Trend
BLOW MOULDING	CIF	SOUTH KOREA	1040	1040	—
		SINGAPORE	1020	1020	—
		SAUDI ARABIA	990	990	—
		UAE	1020	1020	—
		QATAR	1010	1010	—
BLOW MOULDING	FD	NW EUROPE	1160	1150	↓ -10
BLOW MOULDING	FAS	US GULF	1010	1025	↑ 15
FILM	CFR	INDIA	1010	1015	↑ 5
		PAKISTAN	1030	1030	—
		SRI LANKA	1080	1080	—
		BANGLADESH	1050	1050	—
		FAR EAST ASIA	960	980	↑ 20
		SOUTH EAST ASIA	1020	1020	—
		FILM	CIF	SOUTH KOREA	1090
SINGAPORE	1060			1060	—
SAUDI ARABIA	1060			1060	—
THAILAND	1080			1080	—
KUWAIT	1000			1000	—
QATAR	990			990	—
FILM	FOB	MIDDLE EAST	920	940	↑ 20
FILM	FD	NW EUROPE	1160	1150	↓ -10
FILM	FAS	US GULF	1015	1005	↓ -10
PIPE	CIF	SOUTH KOREA	1210	1210	—
		SAUDI ARABIA	1130	1130	—

Summary

HDPE prices have increased in Far East Asia and the Middle East, reflecting robust market dynamics. Conversely, prices have continued to decline in Northwest Europe and the US Gulf, a trend that has persisted since the start of April, possibly due to changes in regional demand and supply factors.

HDPE (April '24)





LDPE (USD/MT)

Category	Trading Mode	Market	01/05/2024	08/05/2024	Trend
LAMINATION	CIF	QATAR	1410	1420	↑ 10
		SOUTH KOREA	1320	1330	↑ 10
HEAVY DUTY	CIF	SAUDI ARABIA	1320	1330	↑ 10
		QATAR	1320	1330	↑ 10
		INDIA	1185	1195	↑ 10
HEAVY DUTY	CFR	PAKISTAN	1155	1155	—
		SRILANKA	1190	1190	—
		BANGLADESH	1165	1170	↑ 5
INJECTION	CIF	SOUTH KOREA	1250	1260	↑ 10
		INDIA	1195	1205	↑ 10
INJECTION	CFR	PAKISTAN	1165	1165	—
		SRILANKA	1200	1200	—
		BANGLADESH	1175	1180	↑ 5
		SOUTH KOREA	1250	1260	↑ 10
		SINGAPORE	1190	1200	↑ 10
FILM	CIF	SAUDI ARABIA	1180	1190	↑ 10
		THAILAND	1200	1210	↑ 10
		QATAR	1180	1190	↑ 10
		INDIA	1165	1175	↑ 10
		PAKISTAN	1135	1135	—
		SRILANKA	1170	1170	—
FILM	CFR	BANGLADESH	1145	1150	↑ 5
		FAR EAST ASIA	1065	1085	↑ 20
		SOUTH EAST ASIA	1120	1125	↑ 5
FILM	FOB	MIDDLE EAST	1015	1035	↑ 20
FILM	FD	NW EUROPE	1250	1210	↓ -40
FILM	FAS	US GULF	1025	1025	—
	CIF	SOUTH KOREA	1250	1260	↑ 10
MILK POUCH	CIF	SAUDI ARABIA	1190	1200	↑ 10
	CIF	QATAR	1230	1240	↑ 10



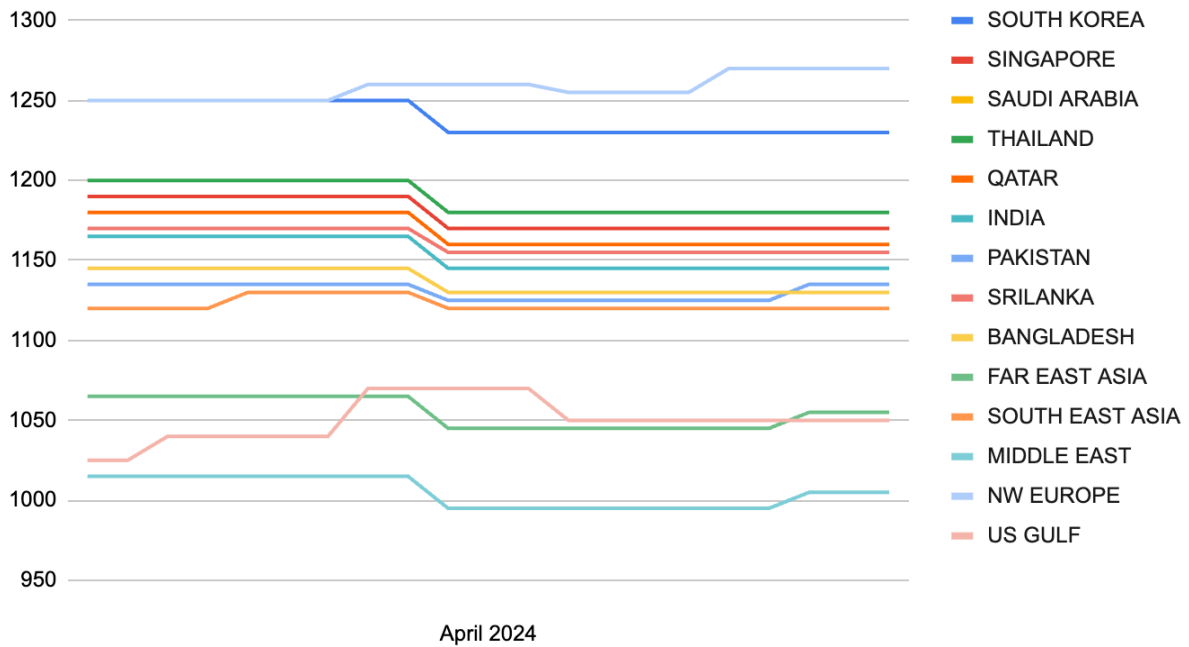
LDPE (USD/MT)

Category	Trading Mode	Market	01/05/2024	08/05/2024	Trend
MILK POUCH	CFR	INDIA	1185	1195	↑ 10
	CFR	PAKISTAN	1155	1155	—
	CFR	SRILANKA	1190	1190	—
	CFR	BANGLADESH	1165	1170	↑ 5

Summary

Global LDPE prices have generally risen by \$5-\$20. However, there's an exception in Northwest Europe where LDPE Film prices have decreased by \$40. The summary includes a chart detailing last month's price movements for LDPE Film to provide a comparative perspective.

LDPE Film (April '24)



**LLDPE (USD/MT)**

Category	Trading Mode	Market	01/05/2024	08/05/2024	Trend
ROTOMOULDING	CIF	SOUTH KOREA	1060	1060	—
		SAUDI ARABIA	1000	1000	—
ROTOMOULDING	CFR	INDIA	995	1000	↑ 5
		PAKISTAN	1040	1040	—
		SRILANKA	1070	1090	↑ 20
		BANGLADESH	1055	1055	—
INJECTION	CIF	SOUTH KOREA	1090	1090	—
		SINGAPORE	1080	1080	—
		SAUDI ARABIA	1060	1060	—
		THAILAND	1020	1020	—
INJECTION	CFR	INDIA	965	970	↑ 5
		PAKISTAN	1010	1010	—
		SRILANKA	1040	1060	↑ 20
		BANGLADESH	1025	1025	—
METALLOCENE	CIF	SINGAPORE	1435	1435	—
		SAUDI ARABIA	1415	1415	—
		QATAR	1435	1435	—
METALLOCENE	CFR	INDIA	1425	1425	—
FILM	CIF	SOUTH KOREA	1030	1030	—
		SINGAPORE	1020	1020	—
		SAUDI ARABIA	960	960	—
		THAILAND	990	990	—
		KUWAIT	980	980	—
		QATAR	960	960	—
FILM	CFR	INDIA	965	970	↑ 5
		PAKISTAN	1010	1010	—
		SRILANKA	1040	1060	↑ 20
		BANGLADESH	1025	1025	—
		FAR EAST ASIA	960	970	↑ 10
		SOUTH EAST ASIA	1015	1015	—



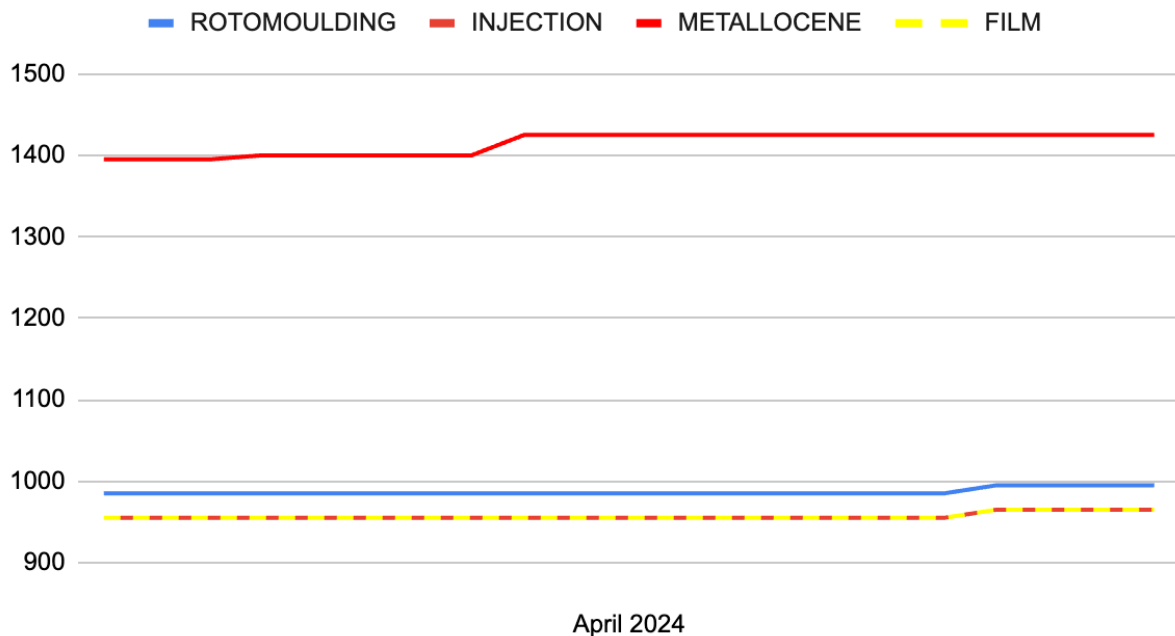
LLDPE (USD/MT)

Category	Trading Mode	Market	01/05/2024	08/05/2024	Trend
FILM	FOB	MIDDLE EAST	910	920	↑ 10
FILM	FD	NW EUROPE	1150	1150	—
FILM	FAS	US GULF	995	985	↓ -10

Summary

LLDPE prices have seen varied changes across regions: a \$5 increase in India, a \$20 rise in Sri Lanka, and a \$10 increase in both Far East Asia and the Middle East. In contrast, LDPE Film prices in the US Gulf decreased by \$10. The summary also includes India CFR prices for April across different categories, as detailed in the attached data.

LLDPE CFR INDIA (April '24)





PP (USD/MT)

Category	Trading Mode	Market	01/05/2024	08/05/2024	Trend
COPOLYMER	FAS	US GULF	1015	1015	—
		SOUTH KOREA	1050	1050	—
RAFFIA	CIF	SINGAPORE	1130	1130	—
		SAUDI ARABIA	1000	1000	—
RAFFIA	CFR	FAR EAST ASIA	915	915	—
		INDIA	1020	1020	—
		PAKISTAN	1020	1030	↑ 10
		SRI LANKA	1045	1055	↑ 10
		SOUTH EAST ASIA	990	990	—
		BANGLADESH	1025	1025	—
RAFFIA	FOB	MIDDLE EAST	875	875	—
		SRI LANKA	1080	1090	↑ 10
BOPP	CFR	BANGLADESH	1045	1045	—
		SOUTH EAST ASIA	1000	1000	—
		FAR EAST ASIA	925	925	—
		INDIA	1040	1040	—
		PAKISTAN	1030	1055	↑ 25
BOPP	CIF	SOUTH KOREA	1090	1090	—
		SINGAPORE	1160	1160	—
		SAUDI ARABIA	1020	1020	—
RANDOM COPOLYMER	CIF	SOUTH KOREA	1170	1170	—
		SINGAPORE	1160	1160	—
		SAUDI ARABIA	1140	1140	—
BLOCK COPOLYMER	CIF	SOUTH KOREA	1070	1070	—
		SINGAPORE	1080	1080	—
		SAUDI ARABIA	1010	1010	—



PP (USD/MT)

Category	Trading Mode	Market	01/05/2024	08/05/2024	Trend
BLOCK COPOLYMER	CFR	INDIA	1055	1055	—
		PAKISTAN	1055	1075	↑ 20
		SRI LANKA	1095	1105	↑ 10
		BANGLADESH	1085	1085	—
		FAR EAST ASIA	940	940	—
		SOUTH EAST ASIA	1022.5	1022.5	—
BLOCK COPOLYMER	FD	NW EUROPE	1330	1270	↓ -60
FILM	CFR	INDIA	1040	1040	—
		PAKISTAN	1035	1055	↑ 20
		SRILANKA	1080	1090	↑ 10
		BANGLADESH	1045	1045	—
		FAR EAST ASIA	925	925	—
		SOUTH EAST ASIA	1000	1000	—
FILM	CIF	SOUTH KOREA	1080	1080	—
		SINGAPORE	1150	1150	—
		SAUDI ARABIA	1020	1020	—
INJECTION	CFR	INDIA	1020	1020	—
		PAKISTAN	1010	1030	↑ 20
		SRILANKA	1045	1055	↑ 10
		BANGLADESH	1025	1025	—
		FAR EAST ASIA	915	915	—
		SOUTH EAST ASIA	990	990	—
INJECTION	CIF	SOUTH KOREA	1020	1020	—
		SINGAPORE	1140	1140	—
		SAUDI ARABIA	1000	1000	—
INJECTION	FOB	MIDDLE EAST	875	875	—
INJECTION	FD	NW EUROPE	1270	1220	↓ -50
INJECTION	FAS	US GULF	970	970	—

Summary

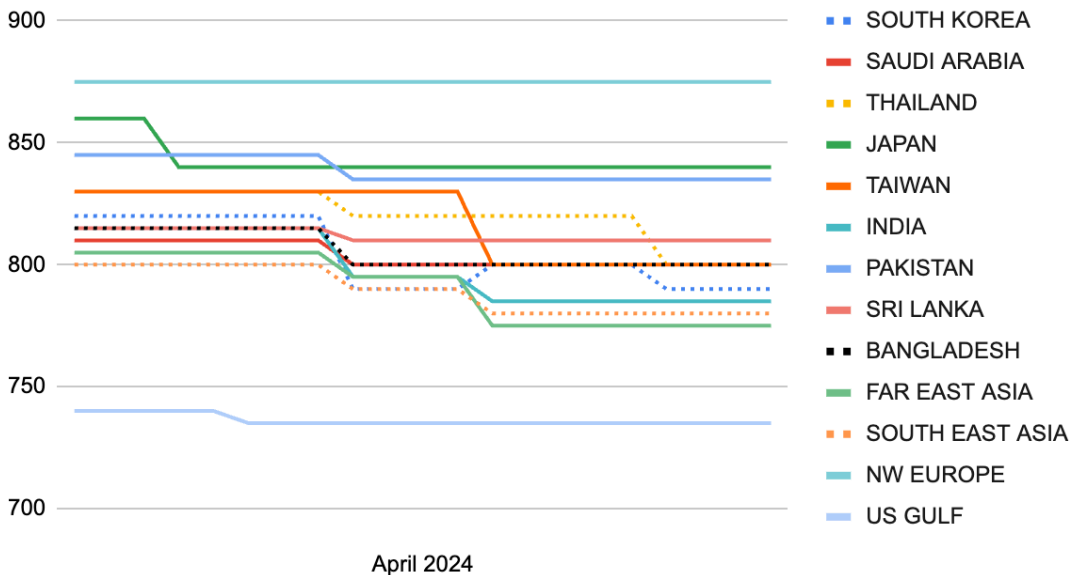
Polypropylene (PP) prices have experienced varying trends across different regions. Prices increased by \$20 in Pakistan and \$10 in Sri Lanka. However, in Northwest Europe, PP prices saw a significant decline, ranging from \$50 to \$60.

**PVC (USD/MT)**

Category	Trading Mode	Market	01/05/2024	08/05/2024	Trend
SUSPENSION	CIF	SOUTH KOREA	790	790	—
		SAUDI ARABIA	800	800	—
		THAILAND	800	800	—
		JAPAN	840	840	—
		TAIWAN	800	800	—
SUSPENSION	CFR	INDIA	785	790	↑ 5
		PAKISTAN	835	835	—
		SRI LANKA	810	810	—
		BANGLADESH	800	800	—
		FAR EAST ASIA	775	775	—
		SOUTH EAST ASIA	780	780	—
SUSPENSION	FD	NW EUROPE	875	870	↓ -5
SUSPENSION	FAS	US GULF	735	720	↓ -15

Summary

PVC prices have shown mixed trends globally: they increased by \$5 in India, but declined by \$5 in Northwest Europe and \$15 in the US Gulf. A detailed chart of April's PVC Suspension prices across these regions is also attached for further reference.

PVC Suspension (April '24)

**PS (USD/MT)**

Category	Trading Mode	Market	01/05/2024	08/05/2024	Trend
EPS	CIF	SOUTH KOREA	1540	1540	—
EPS	FD	NW EUROPE	2000	2000	—
GPPS	CIF	SOUTH KOREA	1370	1370	—
		THAILAND	1340	1340	—
		TAIWAN	1360	1360	—
GPPS	CFR	INDIA	1340	1340	—
		PAKISTAN	1360	1360	—
		SRILANKA	1370	1370	—
		BANGLADESH	1355	1355	—
		FAR EAST ASIA	1330	1330	—
		SOUTH EAST ASIA	1345	1345	—
GPPS	FD	NW EUROPE	1815	1815	—
GPPS	FAS	US GULF	1820	1800	↓ -20
HIPS	CIF	SOUTH KOREA	1430	1430	—
		THAILAND	1440	1440	—
		TAIWAN	1480	1480	—
HIPS	CFR	INDIA	1405	1405	—
		PAKISTAN	1390	1390	—
		SRILANKA	1395	1395	—
		SOUTH EAST ASIA	1405	1405	—
		BANGLADESH	1450	1450	—
		FAR EAST ASIA	1405	1405	—
HIPS	FD	NW EUROPE	1915	1915	—
HIPS	FAS	US GULF	1980	1960	↓ -20

Summary

Global polystyrene prices have remained stable overall, except in the US Gulf, where there was a notable decrease of \$20 for both General Purpose Polystyrene (GPPS) and High Impact Polystyrene (HIPS) categories.

**EVA (USD/MT)**

Category	Trading Mode	Market	01/05/2024	08/05/2024	Trend
EVA	CIF	SOUTH KOREA	1455	1430	↓ -25
		SAUDI ARABIA	1370	1310	↓ -60
		THAILAND	1480	1450	↓ -30

Summary

EVA prices have fallen globally, with significant declines observed in key markets: a \$25 drop in South Korea, \$60 in Saudi Arabia, and \$30 in Thailand.

ABS (USD/MT)

Category	Trading Mode	Market	01/05/2024	08/05/2024	Trend
INJECTION	CIF	SOUTH KOREA	1520	1530	↑ 10
		THAILAND	1560	1570	↑ 10
		TAIWAN	1530	1540	↑ 10
INJECTION	CFR	INDIA	1495	1505	↑ 10
		PAKISTAN	1485	1495	↑ 10
		SRI LANKA	1485	1495	↑ 10
		BANGLADESH	1470	1480	↑ 10
		FAR EAST	1435	1455	↑ 20
		SOUTH EAST ASIA	1455	1475	↑ 20
INJECTION	FD	NW EUROPE	2030	2030	—

Summary

ABS prices have increased globally, with a rise ranging from \$10 to \$20 across various markets.

SAN (USD/MT)

Category	Trading Mode	Market	01/05/2024	08/05/2024	Trend
SAN	CIF	SOUTH KOREA	1520	1530	↑ 10
		TAIWAN	1510	1520	↑ 10

Summary

SAN prices have increased by \$10 in both South Korea and Taiwan.

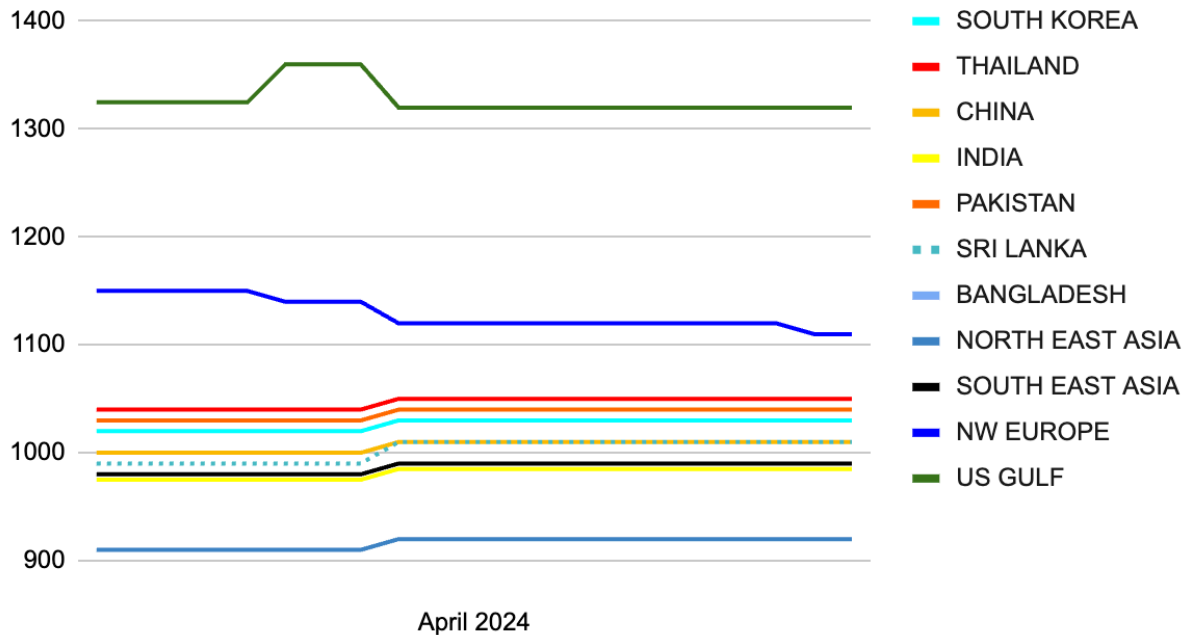
**PET (USD/MT)**

Category	Trading Mode	Market	01/05/2024	08/05/2024	Trend
BOTTLE GRADE	CIF	SOUTH KOREA	1030	1040	↑ 10
		THAILAND	1050	1060	↑ 10
		CHINA	1010	1020	↑ 10
BOTTLE GRADE	CFR	INDIA	985	995	↑ 10
		PAKISTAN	1040	1040	—
		SRI LANKA	1010	1010	—
		BANGLADESH	990	990	—
BOTTLE GRADE	FOB	NORTH EAST ASIA	920	920	—
		SOUTH EAST ASIA	990	990	—
BOTTLE GRADE	FD	NW EUROPE	1110	1110	—
BOTTLE GRADE	FAS	US GULF	1320	1320	—

Summary

PET prices have increased by \$10 across several key Asian markets, including South Korea, Thailand, China, and India.

A monthly chart of PET prices for Apri across all regions is attached for detailed reference.

PET (April '24)

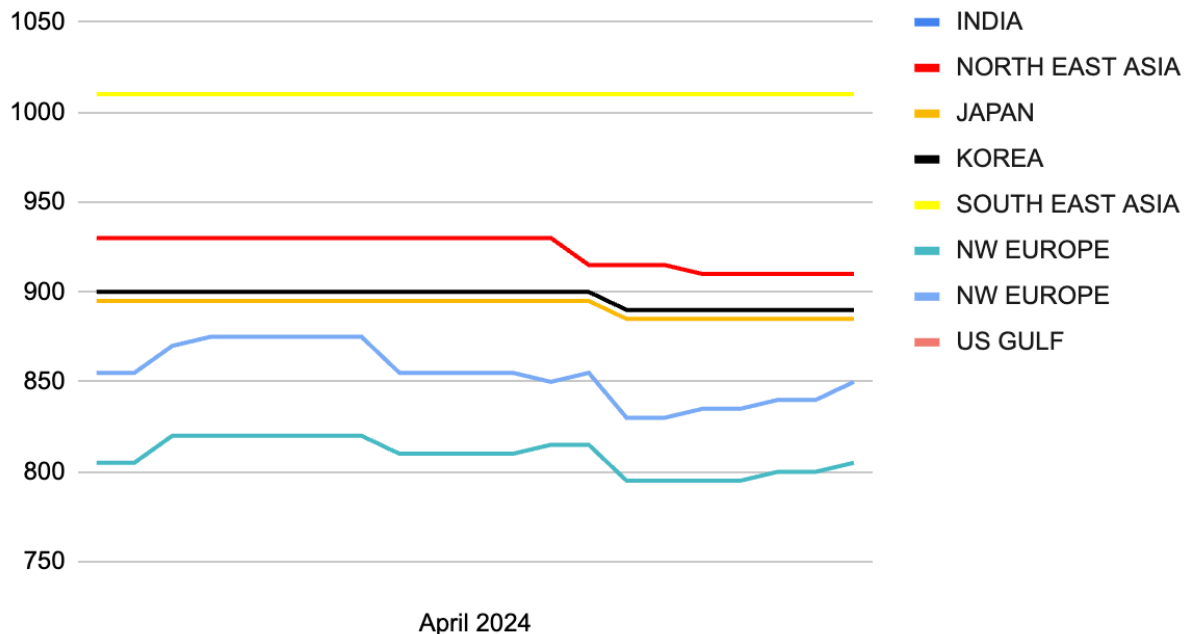
**ETHYLENE (USD/MT)**

Category	Trading Mode	Market	01/05/2024	08/05/2024	Trend
ETHYLENE	CFR	INDIA	1010	1000	↓ -10
		NORTH EAST ASIA	910	870	↓ -40
		SOUTH EAST ASIA	1010	1000	↓ -10
ETHYLENE	FOB	JAPAN	885	835	↓ -50
		KOREA	890	840	↓ -50
ETHYLENE	FD	NW EUROPE	805	765	↓ -40
		US GULF	19.75	19.25	↓ -1
ETHYLENE	CIF	NW EUROPE	850	810	↓ -40

Summary

Ethylene prices have seen a significant decline across all global markets, with decreases ranging from \$10 to \$50.

Additionally, a monthly chart of ethylene prices in April across all regions is attached for further review.

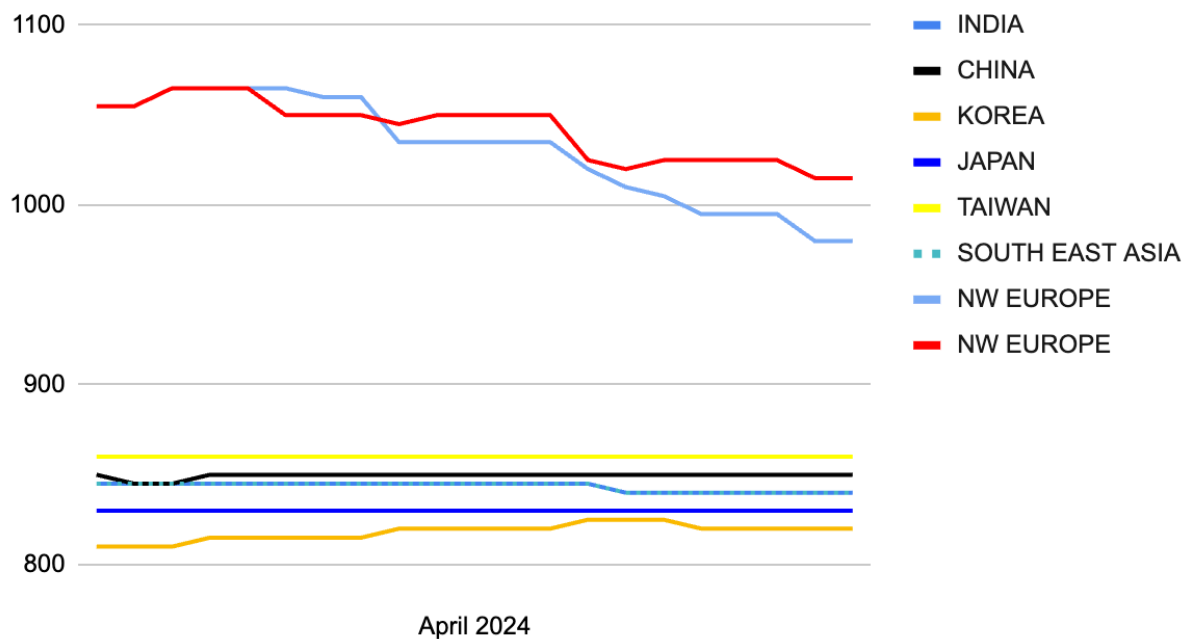
Ethylene (April '24)

**PROPYLENE (USD/MT)**

Category	Trading Mode	Market	01/05/2024	08/05/2024	Trend
PROPYLENE	CFR	INDIA	840	820	↓ -20
		CHINA	850	850	—
		TAIWAN	860	850	↓ -10
		SOUTH EAST ASIA	840	820	↓ -20
PROPYLENE	FOB	KOREA	820	820	—
		JAPAN	830	830	—
PROPYLENE	FD	NW EUROPE	980	965	↓ -15
		US GULF	43.25	43.75	↑ 1
PROPYLENE	CIF	NW EUROPE	1015	1000	↓ -15

Summary

Propylene prices have declined in various regions. CFR prices decreased by \$20 in India and Southeast Asia, and by \$10 in Taiwan. Additionally, FD and CIF prices both dropped by \$15 in Northwest Europe. Additionally, a monthly chart of propylene prices in April across various regions is attached for detailed analysis.

Propylene (April '24)



EDC (USD/MT)

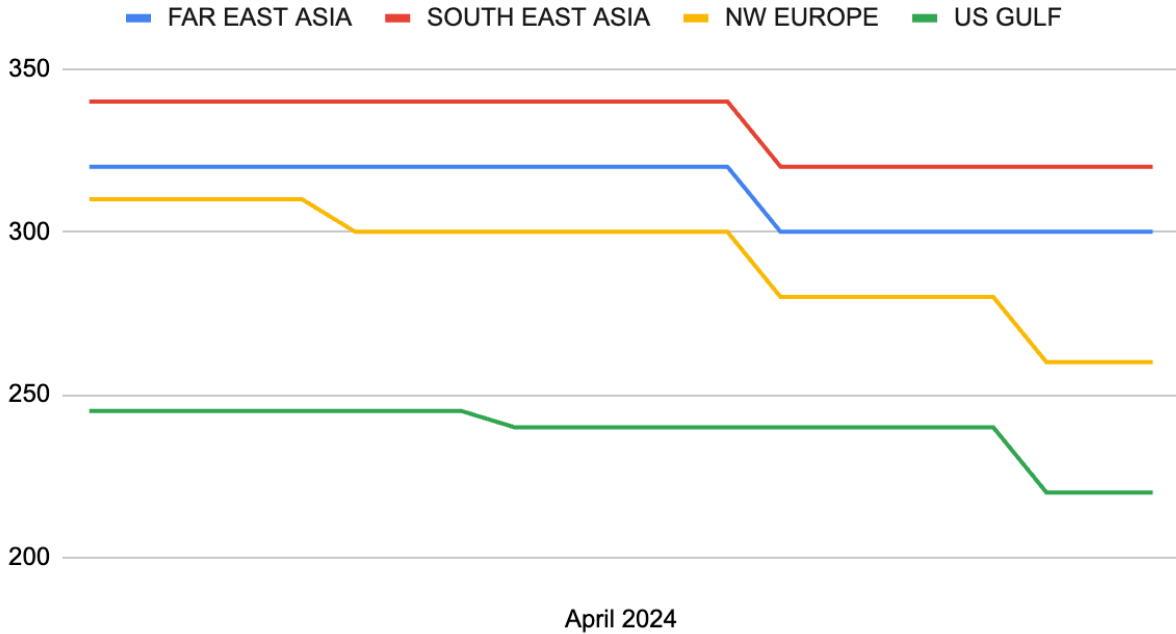
Category	Trading Mode	Market	01/05/2024	08/05/2024	Trend
EDC	CFR	FAR EAST ASIA	300	300	—
		SOUTH EAST ASIA	320	320	—
EDC	FOB	NW EUROPE	260	245	↓ -15
		US GULF	220	220	—

Summary

Globally, EDC prices have remained stable, with the exception of Northwest Europe where the FOB price fell by \$15.

Additionally, a monthly chart of EDC prices in April for all four regions is attached for further reference.

EDC (April '24)



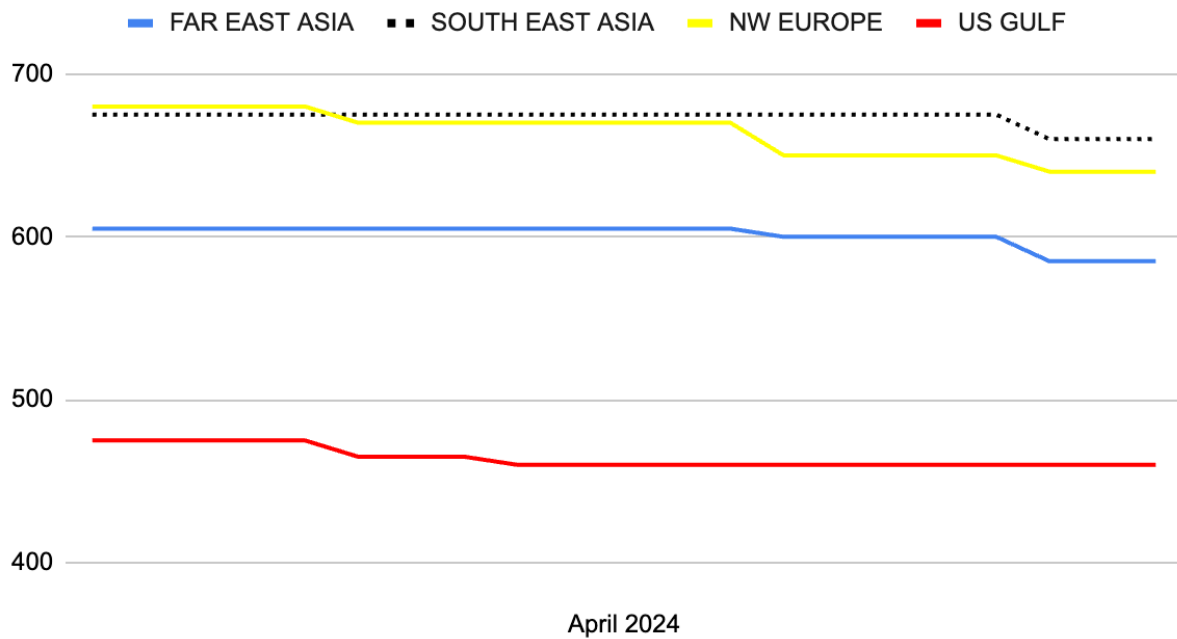
**VCM (USD/MT)**

Category	Trading Mode	Market	01/05/2024	08/05/2024	Trend
VCM	CFR	FAR EAST ASIA	585	585	—
		SOUTH EAST ASIA	660	660	—
VCM	FOB	NW EUROPE	640	625	↓ -15
		US GULF	460	460	—

Summary

Globally, VCM prices have remained stable, with the exception of Northwest Europe where the FOB price fell by \$15.

Additionally, a monthly price chart for April of all four locations is attached for further analysis.

VCM (April '24)



Disclaimer

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